



Bridgeton Urban Enterprise Zone Loan Application

This form is designed to provide sufficient information to permit effective consideration of your loan request.
*A fully completed application will eliminate unnecessary delays. **All businesses applying for an Urban Enterprise Zone Loan must be a participant in the Urban Enterprise Zone Program and must submit a UZ-5-SB-A for tax clearance by the New Jersey Division of Taxation.***

I. General information

Name of Applicant: _____

Name of Business: _____

Address of Business: _____

Contact Person: _____

Telephone Number: _____ Fax number: _____

Business Bank of Account: _____

Branch Address: _____

Account Number: _____

Bank Officer: _____

II. Ownership & Management

Structure of Business (*Corporation, Professional Corporation, Trading As/Doing Business As, Sub Chapter S Corporation, Partnership, Sole Proprietorship*) _____

Ownership of Applicant Company (*List all owners & stockholders with 20% or more total ownership*):

Name Percentage Owned

Name	Percentage Owned
1.	

2.	
3.	

Key Management

Name	Titles/Duties	Yrs with Co.	Annual Comp. Salary/Bones	Life Ins. Amount
1.				
2.				
3.				

III. **Company History/Profile**

Month/Year Business was Established ____/____ Tax ID or EIN#: _____

Line of Business _____ SIC: _____

Employment:

Number of employees: Full Time _____ Part Time _____

Jobs to be Created in the Next Two Years Full Time _____ Part Time _____

IV. **Market**

Five Largest Customers: *(Not applicable for retail businesses)*

Name/Contact Person & Address	Net Sales
1.	
2.	
3.	
4.	
5.	

Five Largest Suppliers

Name/Contact Person & Address	Credit Amount
1.	
2.	
3.	
4.	
5.	

Major Competitors:

1.	3.
2.	4.

V. Existing Business Loans Payable

1. Whom Payable/Account

Number: _____

Original Amount: _____

Loan Date (month/year): _____

Term: _____

Interest Rate: _____

Outstanding Balance: _____

Collateral: _____

2. Whom Payable/Account

Number: _____

Original Amount: _____

Loan Date (month/year): _____

Term: _____

Interest Rate: _____

Outstanding Balance: _____

Collateral: _____

3. Whom Payable/Account
Number: _____

Original Amount: _____

Loan Date (month/year): _____

Term: _____

Interest Rate: _____

Outstanding Balance: _____

Collateral: _____

VI. Description of Proposed Financing \$ _____

LOAN REQUEST (Please Itemize): _____

Real Estate Acquisition: _____

Building Renovations: _____

Leasehold Improvements: _____

Machinery & Equipment: _____

Inventory: _____

Working Capital: _____

Other (Describe): _____

Total Project Costs: _____

Owner Equity: _____

Total Loan Request: _____

(Total Loan Request = Total Project Costs minus Owner's Equity)

1. Current (within 90 days) and previous three year's business financial statements and/or federal tax returns.
2. If the business is less than two years old, submit projected income statements for two years following receipt of the loan and a projected monthly cash flow statement for one year after the loan. *(Assistance for this item is available).*
3. Personal financial statements completed and signed for all owners with 20% or more ownership.
4. Personal federal income tax returns for the past two-years from all owners with 20% or more ownership.
5. For all equipment purchases and/or minor building renovations, provide contractors estimates, suppliers price quotations and purchase orders.
6. If you are planning to purchase real estate, submit a complete copy of the Agreement of Sale. If you own the property to be renovated, submit a copy of the deed.

7. If you lease the property, submit a copy of the lease. Leases must be for at least the same term of the loan.
8. If you are planning to renovate commercial real estate, please submit preliminary plans and specifications for new construction or renovation and cost estimates prepared by a qualified, independent third party (General Contractor or Architect).
9. Explain how your loan will affect your business goals regarding production, sales, profits, jobs created, etc.
10. Any additional information that will help the Bridgeton Urban Enterprise Zone in analyzing your application.

I/We authorize the Bridgeton Urban Enterprise Zone to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorizes any person or consumer-reporting agency to give you any information it may have regarding the undersigned. THE UNDERSIGNED, in applying for financial assistance with the Bridgeton Urban Enterprise Zone, recognizes that prior to receiving any financial assistance, he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable. The loan is to support business activities for which traditional credit is not otherwise available on terms or conditions that would permit the completion or operations of the project.

Name of Business

Signature, Title

Date

Signature, Title